UNITED NATIONS **A**

General Assembly

Distr.
GENERAL

A/RES/47/217
12 February 1993

Forty-seventh session
Agenda item 124

RESOLUTION ADOPTED BY THE GENERAL ASSEMBLY

[on the report of the Fifth Committee (A/47/832)]

47/217. Establishment of a Peace-keeping Reserve Fund

The General Assembly,

Having considered with appreciation the report of the Secretary-General entitled "An agenda for peace", 1/

Having considered with appreciation also the reports of the Secretary-General 2/ and the Advisory Committee on Administrative and Budgetary Questions, 3/

Noting that the Organization is confronted with increasing demands and challenges in the area of peace-keeping operations,

Recognizing the unpredictable nature of peace-keeping operations and the consequent necessity of giving the Secretary-General adequate resources to respond in a timely manner to a crisis,

Recognizing also that it is essential to provide peace-keeping operations, especially in their start-up phases, with the necessary financial resources to enable the timely, full and effective implementation of their mandates,

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1/ A/47/277-S/24111.

2/ A/46/600 and Add.1-3, A/47/1 and A/C.5/47/13.

3/ A/46/765 and A/47/565.

Decides:

(a) To establish under the authority of the Secretary-General effective 1 January 1993 a Peace-keeping Reserve Fund as a cash flow mechanism to ensure the rapid response of the Organization to the needs of peace-keeping operations;

(b) To authorize the Secretary-General to advance from the Fund such sums as may be necessary to finance:

(i) Unforeseen and extraordinary expenses relating to peace-keeping operations within the commitment authority established by the General Assembly;

(ii) Budgetary appropriations, including start-up costs, approved by the General Assembly for new, expanded or renewed peace-keeping operations pending the collection of assessed contributions;

(c) That the advances authorized in accordance with subparagraph (b) above shall be reimbursed as soon as receipts from contributions are available for these purposes;

(d) That the level of the Fund shall be 150 million United States dollars;

(e) That Member States' shares of the Fund shall remain fixed and shall be calculated on the basis of the ad hoc apportionment as set out in General Assembly resolution 45/247 of 21 December 1990;

(f) That the Fund shall be financed as follows:

(i) By the transfer of the balance of the excess of income over expenditures in the special accounts for the United Nations Transition Assistance Group and the United Nations Iran-Iraq Military Observer Group after the credits to Member States have been applied in accordance with General Assembly resolutions 45/265 of 17 May 1991 and 47/206 and 47/207 of 22 December 1992, based on the latest rates of apportionment applied for the Transition Assistance Group and the Military Observer Group;

(ii) By the transfer of whatever portion of the amount of 154,881,112 dollars retained in the General Fund pursuant to General Assembly resolution 42/216 A of 21 December 1987 is needed for each Member State to reach its fixed share of the Peace-keeping Reserve Fund based on the ad hoc apportionment set out in Assembly resolution 45/247;

(g) That States which become Members of the United Nations following the date of the adoption of the present resolution and which do not have a claim to a share in the Fund shall contribute to the Fund in accordance with the scale of apportionment for peace-keeping operations in effect on the date of their first assessment for United Nations peace-keeping operations;

(h) That all outstanding contributions to the United Nations Transition Assistance Group and/or the United Nations Iran-Iraq Military Observer Group at the date of the final liquidation of these accounts shall be transferred as receivable assets to the Fund;

(i) (i) That the sum referred to in subparagraph (f) (i) above shall become credits available to Member States that have paid their assessed contributions in full to the United Nations Transition Assistance Group and/or the United Nations Iran-Iraq Military Observer Group upon the liquidation of the Fund;

(ii) That the sum referred to in subparagraph (f) (ii) above shall reduce the credits available to Member States in the General Fund by the amounts transferred to the Peace-keeping Reserve Fund and shall become credits to Member States which have no unpaid assessed contributions to the regular budget for the biennium 1986-1987, upon the liquidation of the Peace-keeping Reserve Fund;

(j) To address the issue of the imputation of interest income earned in the Fund at the earliest opportunity during its forty-seventh session;

(k) That the Fund shall be administered in accordance with the Financial Regulations and Rules of the United Nations, without prejudice to the funding of the activities of the regular budget;

(l) To request the Secretary-General to report on actions taken to implement the present resolution at the earliest opportunity during its forty-seventh session.

94th plenary meeting
23 December 1992